## WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY P.V.F. LE CLAIRE OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 7th JUNE 2011

## Question

What are the numbers of transactions of properties purchased by share transfer since the introduction on 1st January 2010 of the Taxation (Land Transactions) (Jersey) Law 2009, in terms of units of accommodation and amount of tax collected and will this information be available online?

## **Answer**

The number of share transfer property transactions which attracted Land Transaction Tax (LTT) during 2010 was 582. The Land Transaction Tax paid on these transactions was £1,555,963. In 2011 Tax paid to the end of April was £609,173 on 271 transactions. It should be noted that transactions include the registration of security interests (similar to mortgages), which also attract LTT.

The 2010 statistics will be included in the Taxes Office Annual Report due to be published this month. The report will be available on the Taxes Office section of the States website.